The Five Pillars of Financial Planning Investing/ **Retirement Planning** Tax Planning **Estate Planning** Risk Management/ Portfolio Management **Insurance Discussion Topics Discussion Topics Discussion Topics Discussion Topics Discussion Topics** The 5-step investing process Accumulation Phase Tax Reduction and Jobs Act of 2017 Role of insurance Estate planning documents Personal investor profile How much should you save? Standard deduction Theory of large numbers Wills and trusts Investment policy statement IRAs, Roth IRAs, 401(k)s, etc. Itemized deductions Cost of insurance Financial power of attorney SEPs, SIMPLEs, etc. Social Security and Medicare Asset classes and their characteristics Personal exemption Health care power of attorney Modern portfolio theory Distribution Phase Estate taxes Potential train wrecks Advance directives, etc. Building a diversified portfolio Safe withdrawal rates Qualified charitable distributions Disability Probate pros and cons Rebalancing techniques Bengen's 4% rule Tax diversification, asset location Longevity Responsibilities of a trustee Efficient market hypothesis **Bucket strategies** Long term care California's right-to-die law Can you beat the market? Required minimum distributions Liability litigation Philanthropy Timeframe --> ----- Decades ------- Weeks ------- Years ------- Days Risk ----> Very conservative Moderately conservative Moderately aggressive Very aggressive

Growth Investing

Contrarian Strategies

Income/Dividends

Value Investing

Strategies -->

Diversified Portfolio

Buy and Rebalance

9/1/19 AAII/FP_SIG/FP1909FivePillars.xlsx

Day Trading

Momentum Strategies

Market Timing

Stock Picking